



**Notice of Regular Meeting**  
**CHESTER BOARD OF FINANCE**  
**July 21, 2016 7:30PM Town Hall**  
**203 Middlesex Avenue**  
**Community Meeting Room**

**Call to order**

- Welcome, Introduction and seating of members
- Approval of Minutes for June 16, 2016 – submit Chair's write up of June 16<sup>th</sup> meeting to clarify meeting minutes submitted

**Old Business – requests for information**

- Financial analysis of Main Street Phase I Project – requested early 2016 - for BoS
- Specific requests regarding net revenues and expenditures ( yearend financials and highlights) – requested May 2016 – for Accts Mgr
- Variance analysis of Account Mgr's vs Tax Collector's collected taxes vs Budget-May 2016
- Requested analysis of Roads, Buildings and Hose Company Capital (TBD assigned) – requested during bdgt cycle
- Review of Revenue from the State – additional \$20M has been cut from the State Budget- impact to Chester– requested June 2016 – for BoS
- Information regarding grants: when submitted, how much money was requested, when is the State expected to award grants – requested June 2016- for BoS
- Review Policy Manual – new areas – to be assigned - requested June 2016 – for BoS and BoF
- The Board of Finance requires for any Phased project an accounting of each completed Phase before releasing funding for the next Phase – vote on and include in Policy Manual if adopted

**Reports**

- Monthly Financials and monthly/YTD highlights
- First Selectwoman's Report

**New Business**

- Fraud Questionnaire
- Library Project Update – new estimate

Audience of Citizens

Adjourn

*Prepared by Virginia Garmany*