

CHESTER BOARD OF FINANCE  
SPECIAL MEETING  
JUNE 7, 2017  
CHESTER TOWN HALL  
203 MIDDLESEX AVENUE  
CHESTER, CT

CALL TO ORDER

Chairman Carmany called the meeting to order at 5:05 p.m. In attendance included Virginia Carmany, Charlie Park, David Cohen, and Rick Nygard seated for Jon Joslow. Also in attendance was First Selectwoman Gister.

NEW BUSINESS

Vote to set the Mil rate at 26.36 for Town Budget 2017/18

Rick Nygard made the motion, Charlie Park seconded the motion.

Discussion:

It was requested that word get out regarding this vote. Lauren indicated she would see to it being communicated "by every means possible".

Several additional topics were discussed:

- If there is a need to have an increase in the mil rate that it be communicated early and completely.
- A decrease in State revenue of an additional \$250k would increase the mil rate by an additional 2.23% for a total of 5.32%, if the total revenue lost was \$500K the total increase would be 7.59%, and if the total reduction in State Revenue became the full \$790K the total mil rate increase would be 10.17%
- Dave Cohen talked about the major concessions the Unions made at the State level
- The budget passed with a fairly full house with one no vote based on the increase in the elementary school for a new math coach
- Lauren explained there is some potential for some revenue coming into the school system: two programs with Chinese Students that were being set up
  - A) a summer program for about 30 students for a two week summer camp and
  - B) for about 5 full time Chinese Students to spend a year paying full tuition to the schoolIt is not known yet how the programs will work out as there is a lot of completion for these students by other countries (UK was mentioned)

The motion passed unanimously.

ADJOURNMENT

Charlie Park made a motion to adjourn the meeting. Dave Cohen seconded the motion. The motion passed unanimously.

Respectfully Submitted,

Virginia Carmany, Chair

