Notice of Regular Meeting
CHESTER BOARD OF FINANCE
August 18, 2016 7:30PM  Town Hall
203 Middlesex Avenue
Community Meeting Room

Call to order

- Welcome, Introduction and seating of members
- Approval of Minutes for June 16, 2016 – submit Chair’s write up of June 16th meeting to clarify meeting minutes submitted
- Approval of Minutes for July 21, 2016 – corrections from D. Tovey and P. Evankow –

Follow-up on Old Business

- Follow-up questions regarding analysis of Main Street Phase I Project – presented July 2016

Open items in old business

i. Requested analysis of Roads, Buildings and Hose Company Capital (TBD assigned) – requested during budget cycle
ii. Review of Revenue from the State – additional $20M has been cut from the State Budget-impact to Chester – requested June 2016 – for BoS
iii. Requested Survey information developed over the last several years - Lori Ann Clymas to provide – requested July 2016 -
iv. Library to provide information on the usage of the current library and new services a new Library would provide – requested July 2016 - do we need a formal request?

Assigned and pending old business

- Reports: Municipal Dump/Transfer Station fees (C. Lynn) and Law enforcement (L. Gister) – requested during budget cycle
- Review Policy Manual – requested June 2016 – for BoS and BoF – R. Nygard, LA Clymas, J. Joslow, V. Carmany will set up time to review before going to BoS

New Business

a) Information requested- July 2016:
   - Current Town Debt and payoff timeframe
   - Library Grant Application
   - Library/NQP detailed cost estimate from LLB
b) Marcia Marien to review Audit and answer questions
c) Year end transfers and projected Year End Surplus
d) Discuss Ideas - How can BoF support “A Ten Year Town Plan/Visioning process”?

Reports

- Monthly Financials
- First Selectwoman’s Report
Attachments:
1. Agenda
2. Minutes June with addendum and July 2016 and P. Evankow’s corrections
3. Town Debt and Payoff timeframe
4. Library Grant Application
5. Architect LLB Library/NQP Detailed Cost Estimate
6. Monthly Financials – Summary Reports
7. Year End Transfers and projected Year End

Audience of Citizens
Adjourn

Prepared by Virginia Carmany