CALL TO ORDER
Acting Chairman Van Standke called the meeting to order at 6:04 p.m. In attendance were members Rick Nygard and Emily Masters. Emily was welcomed to the Retirement Board as a new member.

The scheduled meeting for February 21, 2018 was cancelled due to lack of a quorum.

APPROVAL OF MINUTES
The minutes from the last meeting, November 13, 2017 were approved as written. Rick Nygard made a motion to approve the minutes and Emily Masters seconded the motion. The motion passed unanimously.

BUSINESS
Van Standke reported on the account balances as follows:

- Pension Plan balance: $1,405,109 as of 3/31/2018
- Pension Plan balance: $1,426,222 as of 12/31/2017
- Pension Plan balance: $1,797,074 as of 9/30/2017
- VSAP Plan balance: $704,166 as of 3/31/2018
- VSAP Plan balance: $710,598 as of 12/31/2017
- VSAP Plan balance: $683,525 as of 9/30/2017

Pension balance (12/31/17) includes FY deposit of $137,578 and benefit payments of $433,499.

VSAP balance (12/31/17) includes FY deposit of $35,827.

NEXT MEETING - August 27 - 6:00 p.m. at Town Hall. Remaining 2018 meeting: November 26

ADJOURNMENT
Rick Nygard made a motion to adjourn the meeting at 6:25 p.m. Emily Masters seconded the motion. The motion passed unanimously.

Respectfully Submitted,

Van Standke