

THESE MINUTES ARE SUBJECT TO APPROVAL AT THE NEXT BOF/BOS BDGT MEETING

Town of Chester, Connecticut  
Chester Board of Finance/Board of Selectmen  
Special Meeting  
Thursday, February 21, 2019  
203 Middlesex Avenue  
Community Meeting Room

CALL TO ORDER

Virginia Carmany called the meeting to order immediately following the BOF Regular Meeting. In attendance included: Virginia Carmany, Jon Joslow, Rick Nygard, Charlie Park, John O'Hare seated for Dave Cohen, and Jennifer Rannestad. Also in attendance included Peter Evankow, Accounts Manager. Selectwoman Gister called the Board of Selectmen to order with Gister and Grzybowski seated.

BUDGET REVIEW

The BOS and BOF reviewed the proposed 2019/20 Budget.

SUMMARY

Revenue	\$ 13,541,145	(\$180,857)	(1.32%)
Expenditures*	\$ 4,674,966	\$ 86,094	1.88%
Chester Elem	\$ 4,878,296	\$214,747	4.6%
Reg 4 (2/11)	\$ <u>4,990,647</u>	\$ <u>521,066</u>	<u>11.66%</u>
	<b>\$14,543,909</b>	<b>\$821,907</b>	<b>5.99% (increase of \$821,907)</b>
To fill Revenue short fall		180,857	1.24% (increase of \$1,002,764)
<b>TOTAL(a)</b>		<b>\$1,002,764</b>	<b>6.89%</b>

**DIFFERENCE BETWEEN REVENUE & EXPENDITURES as of  
2/21/19 = \$1,002,764 or a 6.89% INCREASE**

(a) Does not include potential Masonicare tax change

Revenue

\$200K from current year to offset next year - assigned as fund balance placeholder

Preliminary Governor's budget too preliminary.

Grand list Assessment down appx\$ 1.7M or 4/10% (.4%)

Masonicare 260K property tax (2/3 would be 173,316 if we were to lose) – not included in above #. At this point assessor has denied request

Tax Collection estimate down \$219,863

**Overall revenue estimates down \$180,857**

**Expenditure Budget Highlights:**

Payroll: rate is 2.75%, 2 extra days in year. Depending on whether person works Mondays and Tuesday will change what budget shows.

Employee benefits: 9.26% or \$30,500 – all shopped at renewal June 1

Board of Selectmen will decide who of the following Boards and Commissions might come to Bdgt meeting to explain their requested increases:

Library	Human Services	Animal Control
Fire Marshall	Visiting Nurses	Emergency Mgmt
Highway	Tree Maintenance	Hose Company

Some budgets will not be available until later in the process

Requested 5 year history for Hose Company and Fire Marshal services

**Capital: Put in number from last year adopted budget but additional requests – will be distributed soon:**

**ADJOURNMENT**

On a motion made a duly seconded, the meeting was adjourned.

Respectfully Submitted, Virginia Carmany