

2019 - 2020 Annual Budget Status Report - April 13, 2020

General Fund - Approved Revenue	\$ 14,379,720
Increases/Decreases - threshold \$10,000	
Property Taxes - are expected to be \$174,000 over the budgeted amount (Masonicare pending legal action)	
Licenses & Permits (various)	\$ 13,000
Interest	\$ 7,500
Police: Private Duty	\$ 47,500
Miscellaneous Income (CIRMA, MIRMA)	\$ 13,800

General Fund - Approved Expenses	\$ 14,379,720
Increases /Decreases - threshold \$4,000	
Board of Selectmen - various	\$ (4,500)
Assessor - various	\$ (17,500)
Board of Finance - Outside Contractor	\$ 1,000
Board of Finance - General Contingency	\$ (52,000)
Board of Finance - Postage, Legal	\$ (2,300)
Planning and Zoning - various	\$ (11,000)
Economic Development Commission	\$ (3,440)
Park & Recreation - Equipment Maint. - (Reimbursed - September 25th Storm Damage)	\$ 5,000
Library - various	\$ (20,000)
Public Works - Highway - Regular Payroll	\$ 5,050
Public Works - Highway - Equipment Maintenance	\$ 12,000
Public Works - Winter Maintenance	\$ (68,000)
Buildings and Grounds - Outside Contractor	\$ 10,000
Municipal Services - various	\$ (5,000)
Chester Hose Company - Regular Payroll	\$ 10,000
Police Protection - Regular Payroll	\$ 10,000
Police Protection - Resident Trooper	\$ (55,000)
Police Protection - Constable Private Duty	\$ 28,570
Police Protection - Uniforms	\$ (1,500)
Emergency Management - Outside Contractor	\$ 3,906
Employee Benefits - Medical Insurance	\$ (55,000)
Retirement Board - various	\$ (5,000)
Municipal Insurance	\$ 4,941
Various Departments	\$ (7,400)
SUB-TOTAL	\$ (217,173)

RISKS AND OPPORTUNITIES

19/20 Masonicare at Chester - current tax levy 18/19
 \$260k. Potential loss at 2/3 or \$173,316

Decrease due to State of CT budget deficit & possible reduction in State aid to municipalities

Income from Sale of 59 Winthrop Road (Skyview)

Grant application for Trails & Brownfields - possible

19/20 FHWA emergency reimbursement September 25th Storm Damage

20/21 NRCs 75% of cost September 25th Storm Damage estimate

SUB-TOTAL	\$ 81,800
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RISKS AND OPPORTUNITIES

20/21 September 25th Storm Damage @ 25% cost share NRCs

Teacher Retirement Contribution

WPCA - budget and fund balance

Inspection & Marketing of 59 Winthrop Road (Skyview)

Financial consequences from COVID 19 crisis

20/21 NRCs 75% of cost September 25th Storm Damage estimate

SUB-TOTAL	\$ (217,173)
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Potnetial 75% reimbursement from COVID 19 crisis