

## Budget Adjustments

<b>Reconciliation</b>			
As of February 20th meeting revenue and expenditures were apart by \$268,195			
	<b>20/21</b>		
	<b>Proposed Budget</b>	<b>\$ change fr 19/20</b>	<b>% change fr 19/20</b>
<b>As of April 22nd</b>			
Revenue	\$14,552,779	\$173,059	1.20%
General Fund *	\$4,011,982	\$19,323	0.48%
Capital	\$640,000	-\$20,500	-3.10%
Region #4	\$5,108,090	\$250,506	5.16%
Chester Elementary School	\$4,964,446	\$95,469	1.96%
Total	\$14,724,518	\$344,798	2.40%
<b>Difference between revenue &amp; exp</b>		<b>-\$171,739</b>	
* includes proposed increases and decreases listed on budget adjustment sheet through 4/22			
Estimated surplus for fiscal year ending 19/20 is projected at \$315,823 as of 4/21/2020			
Unassigned Fund Balance as of 6/30/19 was \$2,657,629 or 19.81% of budgetary expenditures			
<b>Value of a mil \$433,597</b>			
\$445,678,000 - \$6,592,220 (Masonicare 2/3) = \$439,085,780 times 98.75% divided by \$1,000 = \$433,597			
<b>Options</b>			
Use some surplus to offset 20/21 budget			
Use some surplus to pre-fund capital			
Current estimated taxes estimate losing 2/3 of Masonicare tax revenue or \$187,417, maybe adjust			
Reduce General Fund Expenditure Budget			
Reduce Capital Fund Expenditure Budget			
Reduce Chester Elementary Expenditure Budget			