

Budget Adjustments

| | 2/20/20 Original Budget | 3/11/20 Updated Budget | 4/6/20 Updated Budget | Difference | Description |
|--|-------------------------------|------------------------------|-----------------------------|------------|-----------------------------------|
| Revenue | | | | | |
| General Government - Misc Grants | \$0 | | \$5,500 | \$5,500 | Grant for cashiers station |
| General Government - LOCIP | \$28,434 | | \$44,434 | \$16,000 | Claim for banked funds |
| Lic & Permits - Building Permits | \$48,000 | | \$45,000 | -\$3,000 | Based on current economic climate |
| Miscellaneous - Ambulance | \$215,000 | \$222,400 | | \$7,400 | Based on current economic climate |
| Miscellaneous - Interest | \$65,000 | | \$30,000 | -\$35,000 | Due to feds lowering rate |
| Miscellaneous - Police Violations | \$2,000 | | \$6,000 | \$4,000 | Per revised ticket fee |
| Total Revenue Adjustment | | | | -\$5,100 | |
| | Original Budget | Updated Budget | | | Description |
| Expenditure | | | | | |
| Town Clerk - Data Processing | \$5,235 | \$13,585 | | \$8,350 | Add cashiers station per audit |
| Town Office Operations - Serv Contracts | \$41,207 | | \$42,785 | \$1,578 | Math error |
| Treasurer - Temporary Part Time | \$0 | \$300 | | \$300 | Add deputy |
| Assessor - Outside Contractor | \$52,838 | | \$45,838 | -\$7,000 | Based on history |
| Building Department - Regular Payroll | \$26,300 | \$32,500 | | \$6,200 | Per current market |
| Park & Recreation - Medical | \$1,145 | \$2,145 | | \$1,000 | Add med dir for camp per statute |
| Library - Regular Payroll | \$120,008 | \$123,029 | | \$3,021 | 3 additional hours for director |
| Public Works-Gen Maint-Reg Payroll | \$210,362 | \$211,378 | | \$1,016 | 110 inc hrs, reduced budget rate |
| Public Works-Gen Maint-Equip Maint | \$34,500 | \$27,500 | | -\$7,000 | Purchase tires in 19/20 |
| Public Works-Tree Maint-Reg Payroll | \$3,597 | \$6,000 | | \$2,403 | 107.5 additional hours per year |
| Public Work-Road Maint-Road Maint | \$55,000 | | ? | \$0 | In question, to discuss |
| Chester Hose Co-Regular Payroll | \$175,000 | \$182,400 | | \$7,400 | Per budget request |
| Police Protection - Regular Payroll | \$86,638 | \$115,050 | | \$28,412 | Add 2, 8hr shifts per week |
| Police Protection - Resident Trooper | \$175,500 | \$161,000 | | -\$14,500 | New Res Trpr at 85% |
| Police Protection - Res Trper Overtime | \$10,000 | \$7,500 | | -\$2,500 | Per Resident Trooper |
| Police Protection - Prof. Development | \$2,000 | \$1,500 | | -\$500 | Per Resident Trooper |
| Police Projection - Uniforms | \$2,500 | \$1,500 | | -\$1,000 | Per Resident Trooper |
| Emergency Mgmt - Supplies | \$0 | \$150 | | \$150 | Not included in original budget |
| Emg Comm - Emg Comm Serv | \$79,443 | \$79,692 | | \$249 | Per updated budget |
| Total General Fund Adjustment | | | | \$27,579 | |
| Region #4 | \$5,156,583 | | \$5,108,090 | -\$48,493 | Per updated budget |
| Chester Elementary School | \$4,996,179 | | \$4,964,446 | -\$31,733 | Per updated budget |
| Total Expenditure Adjustment | | | | -\$52,647 | |
| Reconciliation | | | | | |
| As of February 20th meeting revenue and expenditures were apart by \$268,195 | | | | | |
| | 20/21 | | | | |
| | Proposed Budget | \$ change fr 19/20 | % change fr 19/20 | | |
| As of April 6 | | | | | |
| Revenue | \$14,552,779 | \$173,059 | 1.20% | | |
| General Fund | \$4,033,391 | \$40,732 | 1.02% | | |
| Capital | \$667,500 | \$7,000 | 1.06% | | |
| Region #4 | \$5,108,090 | \$250,506 | 5.16% | | |
| Chester Elementary School | \$4,964,446 | \$95,469 | 1.96% | | |
| Total | \$14,773,427 | \$393,707 | 2.74% | | |
| Difference between revenue & exp | | -\$220,648 | | | |
| Value of a mil \$433,597 | | | | | |
| \$445,678,000 - \$6,592,220 (Masonicare 2/3) = \$439,085,780 times 98.75% divided by \$1,000 = \$433,597 | | | | | |

**Board of Finance
Contingency**

| | * | ** | *** | **** | ***** | ***** |
|--|-----------|------------|-----------|-----------|-----------|-----------|
| Adopted Budget | 14/15 | 15/16 | 16/17 | 17/18 | 18/19 | 19/20 |
| Appropriation | \$80,000 | \$110,000 | \$80,000 | \$80,000 | \$80,000 | \$80,000 |
| Transferred out | -\$80,000 | -\$110,000 | -\$49,368 | -\$76,693 | -\$80,000 | -\$28,000 |
| Balance | \$0 | \$0 | \$30,632 | \$3,307 | \$0 | \$52,000 |
| * Transferred to Highway - Winter Maintenance | | | | | | |
| ** Transferred to Capital | | | | | | |
| *** Transferred to BOS - Community Events \$985 | | | | | | |
| *** Transferred to ZBA \$712 | | | | | | |
| *** Transferred to Library - Payroll \$10,121 | | | | | | |
| *** Transferred to Chester Hose Company - Equipment Maintenance \$26,000 | | | | | | |
| *** Transferred to Fire Marshal - Outside Contractor \$11,543 | | | | | | |
| *** Transferred to Emergency Management - Equipment Maintenance \$7 | | | | | | |
| **** Transferred to Buildings and Grounds - Outside Contractor \$12,000 | | | | | | |
| **** Transferred to BOS - Community Events \$569 | | | | | | |
| **** Transferred to ZBA \$16 | | | | | | |
| **** Transferred to Highway - Payroll \$3,970 | | | | | | |
| **** Transferred to Highway - Tree - Outside Contractor \$14,925 | | | | | | |
| **** Transferred to Highway - Winter \$45,213 | | | | | | |
| ***** Transferred to BOF - Outside Contractor \$2,500 | | | | | | |
| ***** Transferred to Highway Payroll \$2,891 | | | | | | |
| ***** Transferred to Highway - Tree - Outside Contractor \$20,992 | | | | | | |
| ***** Transferred to Highway - Road Maintenance \$53,617 | | | | | | |
| ***** Transferred to Buildings and Grounds - Outside Contractor \$28,000 | | | | | | |

2019 - 2020 Annual Budget Status Report - April 2, 2020

| | | | |
|---|--------------------------|--|----------------------|
| General Fund - Approved Revenue | \$ 14,379,720 | General Fund - Approved Expenses | \$ 14,379,720 |
| Increases/Decreases - threshold \$10,000 | | Increases/Decreases - threshold \$4,000 | |
| Property Taxes - are expected to be \$174,000 over the budgeted amount (Masonicare pending legal action) | | Assessor - Outside Contractor | \$ (10,000) |
| Licenses & Permits (various) | \$ 13,000 | Board of Finance - Outside Contractor | \$ 1,000 |
| Interest | \$ 7,500 | Board of Finance - General Contingency | \$ (52,000) |
| Police: Private Duty | \$ 47,500 | Planning and Zoning - General Legal | \$ (9,000) |
| Miscellaneous Income (CIRMA, MIRMA) | \$ 13,800 | Park & Recreation - Equipment Maint. - (Reimbursed - September 25th Storm Damage) | \$ 5,000 |
| | | Public Works - Highway - Regular Payroll | \$ 5,050 |
| | | Public Works - Highway - Equipment Maintenance | \$ 12,000 |
| | | Public Works - Winter Maintenance | \$ (68,000) |
| | | Buildings and Grounds - Outside Contractor | \$ 10,000 |
| | | Police Protection - Regular Payroll | \$ 10,000 |
| | | Police Protection - Resident Trooper | \$ (55,000) |
| | | Police Protection - Constable Private Duty | \$ 22,000 |
| | | Emergency Management - Outside Contractor | \$ 3,906 |
| | | Employee Benefits - Medical Insurance | \$ (55,000) |
| | | Municipal Insurance | \$ 4,941 |
| SUB-TOTAL | \$ 81,800 | SUB-TOTAL | \$ (169,103) |
| RISKS AND OPPORTUNITIES | | RISKS AND OPPORTUNITIES | |
| 19/20 Masonicare of Chester - current tax levy 18/15 \$260k Potential loss or 2/3 or \$173,315 | Decrease TBD | 20/21 September 25th Storm Damage @ 25% cost share NRCS | \$ 53,500 |
| Decrease due to State of CT budget deficit & possible reduction in State aid to municipalities | Unknown | Teacher Retirement Contribution | TBD |
| Income from Sale of 59 Winthrop Road (Skyview) | TBD | WPCA - budget and fund balance | TBD |
| Grant application for Trails & Brownfields - possible | Increase TBD | Inspection & Marketing of 59 Winthrop Road (Skyview) | TBD |
| 19/20 FHWA emergency reimbursement September 25th Storm Damage | approximately \$ 243,548 | Financial consequences from COVID 19 crisis | TBD |
| 20/21 NRCS 75% of cost September 25th Storm Damage estimate \$ | 160,500 | | |

Partial 75% reimbursement from COVID 19 crisis

Budget Adjustments

| Options | | | | |
|--|-----------------|--------------------|-------------------|---|
| Do not add constable extra hours | \$28,412 | | | |
| Increase use of fund balance from \$200k to \$250k. | \$50,000 | | | |
| Pre-fund capital at \$150k from surplus | \$150,000 | | | |
| As of today, by using an additional \$50k from fund balance to offset next year's budget and to pre-fund capital at \$150k, this will still add an additional \$50k to the 6/30/2020 fund balance. | | | | |
| | | | | |
| Possible Capital Adjustments | Original | 4/6/20 Updated | Difference | Description |
| Assigned | \$3,736 | \$736 | -\$3,000 | Money available for transfer |
| Main Street Phase III | \$50,000 | \$20,000 | -\$30,000 | Contingency only |
| Energy Efficient Projects | \$7,500 | \$0 | -\$7,500 | Delay savings for replacement of streetlights |
| Road/Sidewalk/Bridge Repairs | \$225,000 | \$200,000 | -\$25,000 | Due to FHWA reimbursement |
| North Quarter Park/Playground | \$23,000 | ? | | For discussion |
| Tree Removal | \$50,000 | \$70,000 | \$20,000 | Excess need |
| Fire - Parking Lot | \$10,000 | \$0 | -\$10,000 | Delay |
| Project Adventure | \$12,000 | \$0 | -\$12,000 | Delay |
| NRCS Matching Funds | \$0 | \$55,000 | \$55,000 | 25% match for stream bed repair |
| Chester Creek dredging | \$0 | \$25,000 | \$25,000 | Approved in currenty GF budget, move to capital |
| | | | \$12,500 | |
| Current Capital Budget | | | \$667,500 | |
| Additions above | | | \$12,500 | |
| Pre-fund capital for 20/21 | | | -\$150,000 | |
| New Capital Budget | | | \$530,000 | |
| Reconciliation with options and capital adjustments above | | | | |
| | 20/21 | | | |
| | Proposed Budget | \$ change fr 19/20 | % change fr 19/20 | |
| As of April 6 | | | | |
| Revenue | \$14,602,779 | \$223,059 | 1.55% | |
| General Fund | \$4,004,979 | \$12,320 | 0.31% | |
| Capital | \$530,000 | -\$130,500 | -19.76% | |
| Region #4 | \$5,108,090 | \$250,506 | 5.16% | |
| Chester Elementary School | \$4,964,446 | \$95,469 | 1.96% | |
| Total | \$14,607,515 | \$227,795 | 1.58% | |
| Difference between revenue & exp | | -\$4,736 | | |