

2019 - 2020 Annual Budget Status Report - April 21, 2020

General Fund - Approved Revenue	\$ 14,379,720
<b>Increases/Decreases - threshold \$10,000</b>	
Property Taxes - are expected to be \$174,000 over the budgeted amount (Masonicare pending legal action)	
Licenses & Permits (various)	\$ 13,000
Interest	\$ 12,000
Police: Private Duty	\$ 47,500
Miscellaneous Income (CIRMA, MIRMA)	\$ 13,800
<b>SUB-TOTAL</b>	<b>\$ 86,300</b>
<b>RISKS AND OPPORTUNITIES</b>	
19/20 Masonicare at Chester - current tax levy 18/19 \$260k. Potential loss at 2/3 or \$173,316	Decrease TBD
Decrease due to State of CT budget deficit & possible reduction in State aid to municipalities	Unknown
Income from Sale of 59 Winthrop Road (Skyview)	TBD
Grant application for Trails & Brownfields - possible	Increase TBD
19/20 FHWA emergency reimbursement September 25th Storm Damage	approximately \$ 243,548
20/21 NRCS 75% of cost September 25th Storm Damage estimate	\$ 160,500

Potnetrial 75% reimbursement from COVID 19 crisis

General Fund - Approved Expenses	\$ 14,379,720
<b>Increases/Decreases - threshold \$4,000</b>	
Board of Selectmen - various	\$ (4,500)
Assessor - various	\$ (17,500)
<b>Board of Finance - Outside Contractor</b>	<b>\$ 1,000</b>
Board of Finance - General Contingency	\$ (52,000)
Board of Finance - Postage, Legal	\$ (2,300)
Registrar of Voters - Various	\$ (5,000)
Planning and Zoning - various	\$ (11,000)
Economic Development Commission	\$ (3,440)
<b>Park &amp; Recreation - Equipment Maint. - (Reimbursed)</b>	<b>\$ 5,000</b>
- September 25th Storm Damage)	
Library - various	\$ (14,000)
<b>Public Works - Highway - Regular Payroll</b>	<b>\$ 5,050</b>
<b>Public Works - Highway - Equipment Maintenance</b>	<b>\$ 12,000</b>
Public Works - Winter Maintenance	\$ (68,000)
Public Works - Various	\$ (13,350)
<b>Buildings and Grounds - Outside Contractor</b>	<b>\$ 10,000</b>
Municipal Services - various	\$ (5,000)
<b>Chester Hose Company - Regular Payroll</b>	<b>\$ 10,000</b>
<b>Police Protection - Regular Payroll</b>	<b>\$ 10,000</b>
Police Protection - Resident Trooper	\$ (55,000)
<b>Police Protection - Constable Private Duty</b>	<b>\$ 28,570</b>
Police Protection - Uniforms	\$ (1,500)
<b>Emergency Management - Outside Contractor</b>	<b>\$ 3,906</b>
Employee Benefits - Medical Insurance	\$ (55,000)
Retirement Board - various	\$ (5,000)
<b>Municipal Insurance</b>	<b>\$ 4,941</b>
Various Departments	\$ (7,400)
<b>SUB-TOTAL</b>	<b>\$ (229,523)</b>
<b>RISKS AND OPPORTUNITIES</b>	
Teacher Retirement Contribution	TBD
Inspection & Marketing of 59 Winthrop Road (Skyview)	TBD
Financial consequences from COVID 19 crisis	TBD