

2019 - 2020 Annual Budget Status Report - May 18, 2020

General Fund - Approved Revenue \$ 14,379,720
Increases/Decreases - threshold \$10,000

Property Taxes - are expected to be \$174,000 over the budgeted amount	\$ 190,000
(Masonicare pending legal action)	
Licenses & Permits (various)	\$ 15,000
<i>Ambulance</i>	<i>\$ (25,000)</i>
Interest	\$ 17,000
Police: Private Duty	\$ 77,500
Miscellaneous Income (CIRMA, MIRMA)	\$ 14,343

SUB-TOTAL \$ 288,843

RISKS AND OPPORTUNITIES

<i>19/20 Masonicare at Chester - current tax levy 18/19</i>	<i>Decrease TBD</i>
<i>\$260k. Potential loss at 2/3 or \$173,316</i>	
<i>Decrease due to State of CT budget deficit & possible reduction in State aid to municipalities</i>	<i>Unknown</i>
Income from Sale of 59 Winthrop Road (Skyview)	TBD
20/21 NRCS 75% of cost September 25th Storm Damage estimate	\$ 160,500

Potential 75% reimbursement from COVID 19 crisis

General Fund - Approved Expenses \$ 14,379,720
Increases/Decreases - threshold \$4,000

Board of Selectmen - various	\$ (4,500)
Assessor - various	\$ (17,500)
Registrar of Voters - Various	\$ (5,000)
Planning and Zoning - various	\$ (11,000)
Economic Development Commission	\$ (3,440)
<i>Park & Recreation - Equipment Maint. - (Reimbursed - September 25th Storm Damage)</i>	<i>\$ 5,000</i>
Library - various	\$ (14,000)
<i>Public Works - Highway - Regular Payroll</i>	<i>\$ 5,050</i>
<i>Public Works - Highway - Equipment Maintenance</i>	<i>\$ 12,000</i>
<i>Buildings and Grounds - Outside Contractor</i>	<i>\$ 10,000</i>
Municipal Services - various	\$ (5,000)
<i>Chester Hose Company - Regular Payroll, various</i>	<i>\$ 7,000</i>
<i>Police Protection - Regular Payroll</i>	<i>\$ 10,000</i>
Police Protection - Resident Trooper	\$ (30,000)
<i>Police Protection - Constable Private Duty</i>	<i>\$ 57,000</i>
<i>Emergency Management - Outside Contractor</i>	<i>\$ 3,906</i>
Employee Benefits - Medical Insurance	\$ (30,000)
Retirement Board - various	\$ (5,000)
<i>Municipal Insurance</i>	<i>\$ 4,941</i>
<i>Chester Elementary School</i>	<i>?</i>
Various Departments	\$ (7,400)
SUB-TOTAL	<u>\$ (17,943)</u>

RISKS AND OPPORTUNITIES

<i>Teacher Retirement Contribution</i>	<i>TBD</i>
<i>Inspection & Marketing of 59 Winthrop Road (Skyview)</i>	<i>TBD</i>
<i>Financial consequences from COVID 19 crisis</i>	<i>TBD</i>