

2019 - 2020 Annual Budget Status Report - June 15, 2020

General Fund - Approved Revenue	\$ 14,379,720	General Fund - Approved Expenses	\$ 14,379,720
Increases/Decreases - threshold \$10,000		Increases /Decreases - threshold \$4,000	
Property Taxes - are expected to be \$174,000 over the budgeted amount (Masonicare pending legal action)	\$ 215,000	Board of Selectmen - various	\$ (4,500)
Licenses & Permits (various)	\$ 16,000	Assessor - various	\$ (21,000)
<i>Ambulance</i>	<i>\$ (20,000)</i>	Registrar of Voters - Various	\$ (6,000)
Interest	\$ 15,000	Planning and Zoning - various	\$ (11,000)
Police: Private Duty	\$ 85,000	Economic Development Commission	\$ (3,440)
<i>Park Passes</i>	<i>\$ (6,500)</i>	<i>Park & Recreation - Equipment Maint. - (Reimbursed - September 25th Storm Damage)</i>	<i>\$ 5,100</i>
<i>Rental: Meeting House</i>	<i>\$ (3,000)</i>	Library - various	\$ (23,000)
Miscellaneous Income (CIRMA, MIRMA)	\$ 14,343	<i>Public Works - Highway - Regular Payroll</i>	<i>\$ 3,600</i>
Region #4 Surplus	\$ 9,720	<i>Public Works - Highway - Equipment Maintenance</i>	<i>\$ 12,000</i>
Supervision District Surplus	\$ 12,956	Public Works - various	\$ (5,000)
SUB-TOTAL	<u>\$ 338,519</u>	<i>Chester Hose Company - Regular Payroll, various</i>	<i>\$ 7,000</i>
		<i>Police Protection - Regular Payroll</i>	<i>\$ 4,000</i>
		Police Protection - Resident Trooper	\$ (30,000)
		<i>Police Protection - Constable Private Duty</i>	<i>\$ 63,000</i>
		<i>Emergency Management - Outside Contractor</i>	<i>\$ 3,906</i>
		Safety Services - lights/water	\$ (8,000)
		Employee Benefits - Medical Insurance	\$ (35,000)
		Retirement Board - various	\$ (5,000)
		<i>Municipal Insurance</i>	<i>\$ 3,664</i>
		<i>Chester Elementary School</i>	<i>?</i>
		Various Departments	\$ (12,000)
		SUB-TOTAL	<u>\$ (61,670)</u>

RISKS AND OPPORTUNITIES

19/20 Masonicare at Chester - current tax levy 18/19 *Decrease TBD*

\$260k. Potential loss at 2/3 or \$173,316 *Unknown*

Decrease due to State of CT budget deficit & possible reduction in State aid to municipalities *Unknown*

Income from Sale of 59 Winthrop Road (Skyview) *TBD*

20/21 NRCS 75% of cost September 25th Storm Damage estimate \$ 160,500

Potential 75% reimbursement from COVID 19 crisis

RISKS AND OPPORTUNITIES

Teacher Retirement Contribution *TBD*

Inspection & Marketing of 59 Winthrop Road (Skyview) *TBD*

Financial consequences from COVID 19 crisis *TBD*