

Monthly Tax Collection Analysis

2019/2020 History	Full Year Bdgt	July	Aug	Sept	Oct
RealEstate Tax	\$11,185,688	\$5,319,228	\$567,774	\$414,066	\$41,057
Personal Property	\$563,514	\$198,020	\$0	\$107,853	\$3,111
Motor Vehicle	\$883,623	\$697,326	\$0	\$99,805	\$14,529
Motor Vehicle Supplemental					
<b>Total</b>	<b>\$12,632,825</b>	<b>\$6,214,574</b>	<b>\$567,774</b>	<b>\$621,724</b>	<b>\$58,697</b>

Interest, Refunds and other adjustments are netted in the monthly collections

2020/2021 Actuals as they come in

	Billed	as of July 31	as Aug 3		
RealEstate Tax	\$ 11,123,325	\$4,655,759	\$482,097		
Personal Property	\$ 672,535	\$103,470			
Motor Vehicle	\$ 905,435	\$540,553			
Motor Vehicle Supplemental					
<b>Total</b>	<b>\$12,701,295</b>	<b>\$5,299,782</b>	<b>\$482,097</b>	<b>\$0</b>	<b>\$0</b>

Variance

RealEstate Tax		(\$663,469)	(\$85,677)		
Personal Property		(\$94,550)	\$0		
Motor Vehicle		(\$156,773)	\$0		
Motor Vehicle Supplemental		\$0	\$0		
<b>Total</b>		<b>(\$914,792)</b>	<b>(\$85,677)</b>	<b>\$0</b>	<b>\$0</b>

Percent variance -15%  
 Cumulative variance -15%  
 with last year's collection

REVENUE ANALYSIS areas with SIGNIFICANT RISK

Line items over \$16,500

	Final Budget prepared for May 6, 2020	Potential Reductions				
		2%	4%	7%	10%	
Assigned Fund Balance	\$ 225,000					
(not included in Actuals Grand Total if not used)						
Education Cost Sharing	\$ 768,291	\$ 15,366	\$ 30,732	\$ 53,780	\$ 76,829	?
Telecommunications	\$ 9,500	\$ 190	\$ 380	\$ 665	\$ 950	?
Locip	\$ 44,434	Bonding has taken place for this year and next				As requested
Dui grants	\$ 15,000	grants/revenue and expense offset each other and net out				
Grant for Muni Projects	\$ 89,264	\$ 1,785	\$ 3,571	\$ 6,248	\$ 8,926	June
Town Aid Roads	\$ 192,080	\$ 3,842	\$ 7,683	\$ 13,446	\$ 19,208	Split
Other lines combined	\$ 25,546	\$ 511	\$ 1,022	\$ 1,788	\$ 2,555	all yr
Sub-total	\$ 375,824	\$ 6,328	\$ 12,656	\$ 22,147	\$ 31,639	
Grand List Current Yr	\$ 12,457,503	\$ 249,150	\$ 498,300	\$ 872,025	\$ 1,245,750	July/June
RE Property with escrow	\$ 4,454,003					
RE Property without escrow	\$ 8,003,500					
Personal Property	\$ 624,163					
Motor Vehicle Tax	\$ 873,828					
<i>Delayed taxes</i>						
Prior Years' Taxes	\$ 100,000	\$ 2,000	\$ 4,000	\$ 7,000	\$ 10,000	all yr
Interest and Fees	\$ 50,000	\$ 1,000	\$ 2,000	\$ 3,500	\$ 5,000	all yr
Sub-total	\$ 12,607,503	\$ 252,150	\$ 504,300	\$ 882,525	\$ 1,260,750	
Aircraft Registration	\$ 12,500	\$ 250	\$ 500	\$ 875	\$ 1,250	
Building Permits	\$ 45,000	\$ 900	\$ 1,800	\$ 3,150	\$ 4,500	all yr
Other lines combined	\$ 8,000	\$ 160	\$ 320	\$ 560	\$ 800	all yr
Sub-total	\$ 65,500	\$ 1,310	\$ 2,620	\$ 4,585	\$ 6,550	
Ambulance	\$ 222,400	\$ 4,448	\$ 8,896	\$ 15,568	\$ 22,240	all yr
Interest	\$ 30,000	\$ 600	\$ 1,200	\$ 2,100	\$ 3,000	all yr
Park & Rec Transfer in	\$ 32,800	grants/revenue and expense offset each other and net out				
Police: Private Duty	\$ 17,000	grants/revenue and expense offset each other and net out				
Conveyance Tax	\$ 55,000	\$ 1,100	\$ 2,200	\$ 3,850	\$ 5,500	all yr
Park Passes	\$ 14,000	grants/revenue and expense offset each other and net out				July&Jun
Town Clerk Fees	\$ 29,000	\$ 580	\$ 1,160	\$ 2,030	\$ 2,900	all yr
Rental 203 Middlesex Ave	\$ 67,600	Most likely no change				all yr
Rental 20 Water St	\$ 7,500	Most likely no change				
Region 4 Surplus		unknown at this time				
Supervision District Surplus		unknown at this time				
CES Surplus		unknown at this time				
WPCA Assessment	\$ 15,500	\$ 310	\$ 620	\$ 1,085	\$ 1,550	
Other lines combined	\$ 19,100	\$ 382	\$ 764	\$ 1,337	\$ 1,910	all yr
Sub-total	\$ 509,900	\$ 7,420	\$ 14,840	\$ 25,970	\$ 37,100	
<b>GRAND TOTAL</b>	<b>\$ 14,552,018</b>	<b>\$ 282,574</b>	<b>\$ 565,147</b>	<b>\$ 989,008</b>	<b>\$ 1,412,868</b>	
Check	14552018					2%
Variance	\$ -					4%
						7%

REVENUE ANALYSIS areas wi

Line items over \$16,500

Timing of Receipt of Full Budgeted Dollars (estimated)

	1st Quarter July, Aug, Sept	2nd Quarter Oct, Nov, Dec	3rd Quarter Jan, Feb, Mar	4th Quarter Apr, May, Jun
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Assigned Fund Balance  
(not included in Actuals Gran

Education Cost Sharing		\$ 384,146		\$ 384,146
Telecommunications	\$ 2,375	\$ 2,375	\$ 2,375	\$ 2,375
Locip				
Dui grants				
Grant for Muni Projects				\$89,000
Town Aid Roads	\$95,000			\$95,000
Other lines combined	\$6,387	\$6,387	\$6,387	\$6,387
Sub-total	\$ 103,762	\$ 8,762	\$ 8,762	\$ 192,762

Grand List Current Yr				\$0
RE Property with escrow	\$2,227,001		\$2,227,001	
RE Property without escrow		\$4,001,750	\$4,001,750	
Personal Property	\$ 200,000	\$ 200,000	\$ 100,000	\$ 100,000
Motor Vehicle Tax	\$ 400,000	\$ 400,000	\$35,000	\$35,000
<i>Delayed taxes</i>				
Prior Years' Taxes	\$25,000	\$25,000	\$25,000	\$25,000
Interest and Fees	\$12,500	\$12,500	\$12,500	\$12,500
Sub-total	\$ 2,864,501	\$4,639,250	\$ 6,401,252	\$ 172,500

Aircraft Registration		\$12,500		
Building Permits	\$11,250	\$11,250	\$11,250	\$11,250
Other lines combined	\$2,000	\$2,000	\$2,000	\$2,000
Sub-total	\$ 13,250	\$ 25,750	\$ 13,250	\$ 13,250

Ambulance	\$55,600	\$55,600	\$55,600	\$55,600
Interest	\$7,500	\$7,500	\$7,500	\$7,500
Park & Rec Transfer in				
Police: Private Duty				
Conveyance Tax	\$13,750	\$13,750	\$13,750	\$13,750
Park Passes				
Town Clerk Fees	\$7,250	\$7,250	\$7,250	\$7,250
Rental 203 Middlesex Ave	\$16,900	\$16,900	\$16,900	\$16,900
Rental 20 Water St				
Region 4 Surplus				
Supervision District Surplus				
CES Surplus				
WPCA Assessment				
Other lines combined	\$4,775	\$4,775	\$4,775	\$4,775
Sub-total	\$ 105,775	\$ 105,775	\$ 105,775	\$ 105,775

<b>GRAND TOTAL</b>	<b>\$ 3,087,288</b>	<b>\$5,163,682</b>	<b>\$ 6,529,038</b>	<b>\$ 868,432</b>
Check	\$ 61,746	\$ 103,274	\$ 130,581	\$ 17,369
Variance	\$ 123,492	\$ 206,547	\$ 261,162	\$ 34,737
	\$ 216,110	\$ 361,458	\$ 457,033	\$ 60,790

ESCROW	ACCOUNTS	ON 2019 gr list for research	DUE IN JULY	PERCENTAGE
CODED #	# OF ACCTS	AMT DUE IN JULY -1ST HALF		
9	1	\$2,559.78		
11	3	\$12,126.88		
13	1	\$9,213.50		
17	2	\$8,448.92		
23	405	\$1,274,004.16		
25	1	\$6,258.06		
31	48	\$171,732.27		
33	10	\$31,757.65		
37	35	\$95,697.51		
39	67	\$230,708.84		
45	5	\$9,965.64		
51	2	\$8,954.92		
55	1	\$2,991.36		
59	1	\$4,649.75		
61	1	\$4,028.27		
67	2	\$9,698.90		
69	2	\$4,740.62		
71	64	\$186,124.70		
	651	\$2,073,661.73	\$5,564,732.62	0.372643552

The first :# we assigned to the bank. 37.26%

Example #23 escrow company =Core Logic MORE THAN 1/3  
#31 Essex Savings Bank escrow s BUT LESS THAN  
#71 Wells Fargo Bank escrows 50%